September 30, 2021

DLK Balanced Strategy

Strategy Overview

Inception: January 1, 2012

AUM/Strategy: $115 Million

DLK Balanced Strategy

- **Optimally combines DLK's equity and fixed income strategy with allocations** to meet a client's specific objectives with the overall goal to provide a more stable return with less volatility.
- The DLK Balanced Strategy **is comprised of DLK Quality Equity and DLK Fixed Income.**
- **DLK's fixed income strategy is 100% corporate bonds** with an approximate duration of 1-2 years.
- **Asset class allocations** currently include 80/20, 70/30, 60/40, 50/50, 40/60, and other customized target allocations.
- **Portfolios are rebalanced** relative to target allocations for individual securities and asset classes.

Investment Committee

Donald Dempster, CFA

Theodore Kay

Brian Johnson

Thomas Brenner, CFP

Mark Halby, CFP

Matthew Van Winkle, PhD

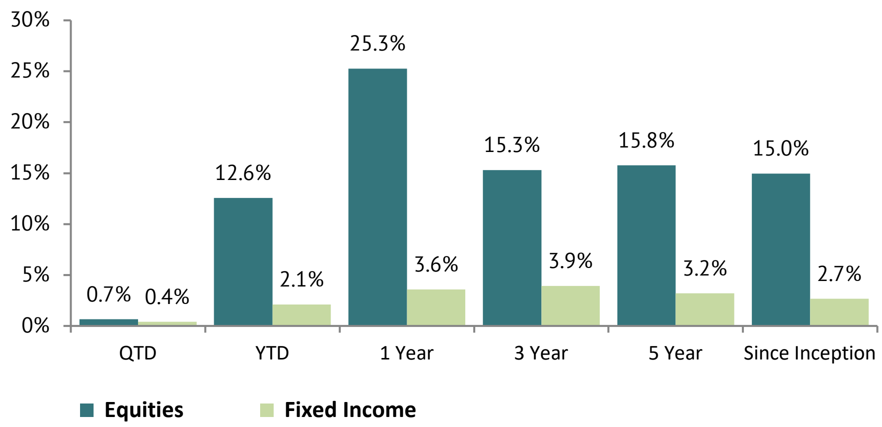
Quality Matters

We are committed to delivering long-term quality in everything we do for clients. This includes portfolio management and research, portfolio construction and risk management, client service and reporting, compliance and maintaining a culture of trust.

Performance

	QTD	YTD	1 Year	3 Year	5 Year	ITD
DLK Balanced 80/20 (Gross)	**0.51%**	**11.05%**	**21.53%**	**13.27%**	**13.27%**	**12.48%**
DLK Balanced 80/20 (Net)	0.28%	10.27%	20.40%	12.25%	12.25%	11.46%
S&P 500 Total Return Index	0.58%	15.92%	30.00%	15.99%	16.92%	15.78%
Barclays Aggregate Bond Index	0.05%	-1.55%	-0.90%	5.36%	2.95%	2.80%

Asset Class Performance



Top 5 Stock Holdings		Weight
AAPL	Apple	5.0%
MSFT	Microsoft	5.0%
GOOG	Google	4.5%
V	Visa	4.5%
HD	Home Depot	3.5%

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DLK Balanced Strategy

The DLK Advantage

Clients are always at the center and our top priority.

Disciplined
Fundamentally driven investment approach.

Consistent
Emphasis on the highest quality companies in the US.

Dividends
Focused on consistent dividend growers over time.

Less Volatility
Certain sectors have outperformed with less volatility over the long-term.

Sector Emphasis

We believe that companies with stable and predictable income streams are more likely to pay dividends than companies with growing or volatile income. Our focus is on those sectors that outperform with lower volatility over the long-term.

About DLK Investment Management

Founded in 2009 as an independent, employee owned firm, DLK offers an investment approach focused on quality at all levels. It is quite suitable for long-term investors that are seeking to outperform the equity market with less volatility. With clients always at the center, DLK is a diverse team of professionals who have extensive institutional experience in multiple areas of investment management, on both the advisor and client side. Our main office is located in Solana Beach, CA.

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Disclosure

Performance Disclosure

Returns are net of an annual fee of 0.85% and are annualized for periods greater than one year and include the reinvestment of dividends and interest. For performance calculation purposes, the representative account's inception date is January 1, 2012. The account was chosen based upon the length of time under management and discretionary nature. Past performance is not indicative of future results. Performance results typically reflect the deduction of any applicable trading expenses. The firm's investment advisory fees are described further in DLK's Form ADV Part 2A.

Index Disclosure

The index provided is for comparative purposes only. Comparisons have limitations because indices may have volatility, investment and other characteristics that may differ from an investment account strategy to which it is compared. Indices are unmanaged, include the reinvestment of dividends and do not reflect transaction costs, management or other fees. See below for a description of the index used in this presentation.

S&P 500 Index

The S&P 500 index is a widely recognized, unmanaged index of common stocks. This index is maintained by the S&P Index Committee, whose members include Standard & Poor's economists and index analysts. It follows a set of published guidelines and policies that provide the transparent methodologies used to maintain the index.

Bloomberg Barclays U.S. Aggregate Index

Bloomberg Barclays U.S. Aggregate Index represents securities that are SEC-registered, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis.